

**MACFARLANE RURAL BUSINESS LTD**

**PHYSICAL PRODUCTION SUMMARY**

<b>Farm / Client</b>	Central Plains	<b>File Name</b>	1 Dryland Livestock Pre 14 Dec 07
<b>Business Year</b>	dryland	<b>Date Printed</b>	18-Dec-07
<b>Total Farm Area (ha)</b>	400	<b>Prepared By:</b>	Macfarlane Rural Business Ltd
<b>Total Effective Area (ha)</b>	390		
<b>Total Stock Units Wintered:</b>	2,554		

<b>SHEEP</b>		<b>CATTLE</b>	
Ewes	2,100	Cows	
Ewe Hoggets	550	Heifers	
Male Hoggets		Heifer Calves	
Wethers		Male Calves	
Rams	20	Steers/Bulls	
		Bulls	
<b>TOTAL SHEEP</b>	<b>2,670</b>	<b>TOTAL CATTLE</b>	
Sheep stock units	2,554	Cattle stock units	
Lambing percentage	111	Calving percentage	
Wool/sheep S.U.	5.0	Cows in Milk	
Av. Wool Price/kg	253	kgMS /cow	
		kgMS /ha	
<b>SHEEP INCOME/SU</b>	<b>77</b>	<b>CATTLE INCOME/SU</b>	

<b>DEER</b>		<b>PRODUCE</b>		
M.A. Hinds		Crop	Area	Yield/Ha
R 2yr Hinds		M.Wheat		
R 1yr Hinds		F.Wheat	40.0	5.0
R1yr Stags		Oats		
R 2yr Stags		Barley		3.5
M.A. Stags		Peas		
		Other Grain		
<b>TOTAL DEER</b>		Grass Seed 1.		
Deer stock units		Grass Seed 2.		
Fawning percentage		Clover		
Velvet/stag		Other Small Seed		
Av. Velvet Price/kg				
		<b>TOTAL AREA</b>	<b>40.0</b>	
<b>DEER INCOME/SU</b>		<b>PRODUCE INCOME/HA</b>		<b>1,905</b>

**FINANCIAL INDICES**

	<b>Total \$</b>	<b>\$/ha</b>	<b>\$/su</b>
Total Cash Farm Income	285,035	731	112
Change in Value of Stock on Hand			
Change in Value of Produce on Hand			
Gross Farm Income	285,035	731	112
Farm Working Expenses	215,344	552	84
Earnings Before Interest, Drawings and Tax	69,691	179	27
Total Debt Servicing (interest only)			
Farm Working Expenses as a % of Gross Farm Income		76	
Debt Servicing as % of Gross Farm Income			
Debt Servicing as % of EBIT			





**MACFARLANE RURAL BUSINESS LTD BUDGET SUMMARY**  
**390 Su or Ha**

	TOTAL \$		TOTAL \$	
WAGES	36,090	92.5 SHEEP	167,527	429.6
ANIMAL HEALTH	9,345	24.0 WOOL	33,708	86.4
STOCKFEED PURCHASED	5,400	13.8 CATTLE		
OTHER STOCK EXPENSES	2,850	7.3 MILK		
FEED CONSERVATION	15,680	40.2 DEER		
CONTRACTING		VELVET		
CARTAGE	6,128	15.7 GRAIN AND PULSE PRODUCE		
FERTILISER & LIME	35,079	89.9 Previous Yr Sales		
SEEDS & TREATMENT	13,220	33.9 Current Yr Sales	76,200	195.4
SACKS & SEED DRESSING		Unsold At Year End		
WEED & PEST CONTROL	29,152	74.7 SMALL SEED PRODUCE		
REPAIRS & MAINTENANCE	17,500	44.9 Previous Yr Sales		
VEHICLE EXPENSES	19,400	49.7 Current Yr Sales		
ELECTRICITY	2,000	5.1 Unsold At Year End		
OTHER WORKING EXPS		MISCELLANEOUS INCOME	11,200	28.7
ADMINISTRATION	9,000	23.1		
STANDING CHARGES	14,500	37.2 STOCK PURCHASES		
		Sheep	-3,600	-9.2
		Cattle		
		Deer		
		Other		
<b>CASH FARM WORKING EXPENSES</b>	<b>215,344</b>	<b>552.2 CASH FARM INCOME</b>	<b>285,035</b>	<b>730.9</b>
<b>CASH FARM WORKING PROFIT</b>	<b>69,691</b>	<b>178.7</b>		
DEBT SERVICING				
Mortgage				
Term Interest				
Current Account				
Rent				
Other				
<b>CASH OPERATING EXPENSES</b>	<b>215,344</b>	<b>552.2 CASH OPERATING INCOME</b>	<b>285,035</b>	<b>730.9</b>
<b>CASH OPERATING SURPLUS/DEFICIT</b>	<b>69,691</b>	<b>178.7</b>		
PERSONAL DRAWINGS		NON OPERATING INCOME		
OTHER PERSONAL				
TAXATION				
CAPITAL PURCHASES & PAYMENTS	20,000	51.3 INVESTMENT INCOME		
INVESTMENTS				
UNPAID ACCOUNTS				
<b>TOTAL CASH EXPENDITURE</b>	<b>235,344</b>	<b>603.4 TOTAL CASH INCOME</b>	<b>285,035</b>	<b>730.9</b>
<b>TOTAL CASH SURPLUS/DEFICIT</b>	<b>49,691</b>	<b>127.4</b>		
Change in value of stock on hand				
Change in value of produce on hand				
Depreciation				
<b>TRUE SURPLUS/DEFICIT</b>	<b>49,691</b>	<b>127.4</b>		

Last Year Actual	SHEEP ACCOUNT 1					Total Budget
	<b>SHEEP ON HAND OPENING</b>					
	<b>TOTAL HEAD</b>	2,670	<b>STOCK UNITS</b>		2,554	
		2,100 Composite ewes				
		550 Ewe Hoggets				
		Male Hoggets				
		Wethers				
		20 Rams				
	<i>Comments</i>	<i>Nos.</i>	<b>SHEEP PURCHASES</b>		<b>TOTAL</b>	
			Ewes	@ \$	per head	
			Ewes 2th	@ \$	per head	
			Ewe Hoggets	@ \$	per head	
			Ewe Lambs	@ \$	per head	
			Male Lambs	@ \$	per head	
			Male Hoggets	@ \$	per head	
			Wethers	@ \$	per head	
	Black face	4	Rams	@ \$	900.0 per head	3,600
			<b>TOTAL SHEEP PURCHASES</b>			3,600
	<b>LAMBING</b>					
	1480 early	2,100	Ewes at	125 Lambing %.	Total Lambs	2,625
			475 Hoggets at	50 Lambing %.	Total Lambs	238
			1,432 Ewe Lambs			
			1,432 Male Lambs			
	<i>Comments</i>	<i>Nos.</i>	<b>SHEEP SALES</b>		<b>TOTAL</b>	
	25kg @ \$1.60/kg	378	Ewes	@ \$	40.0 per head	15,120
			Ewes	@ \$	per head	
sum	19kg @ \$4.20	80	Ewe Hoggets	@ \$	79.8 per head	6,384
spg	15.0 kg @ \$3.60	232	Ewe lambs	@ \$	54.0 per head	12,528
sum	16.2kg @ \$4.20	650	Ewe lambs	@ \$	68.0 per head	44,226
sum	16.0kg @ \$3.60	782	Male lambs	@ \$	57.6 per head	45,043
spg	16.2kg @ \$4.20	650	Male lambs	@ \$	68.0 per head	44,226
			Male lambs	@ \$	per head	
			Male Hoggets	@ \$	per head	
			Wethers	@ \$	per head	
			Rams	@ \$	per head	
			<b>TOTAL SHEEP SALES</b>			167,527
	<b>DEATHS</b>					
			72 Ewes		3 per cent	
			20 Ewe Hoggets		4 per cent	
			Male Hoggets		per cent	
			Wethers		per cent	
			4 Rams		20 per cent	
	<b>SHEEP ON HAND CLOSING</b>					
	<b>TOTAL HEAD</b>	2,670	<b>STOCK UNITS</b>		2,554	
		2,100 Ewes				
		550 Ewe Hoggets				
		Male Hoggets				
		Wethers				
		20 Rams				
	<b>WOOL ACCOUNT 1</b>					
	<i>Comments</i>	<i>Nos.</i>		<i>kg/head</i>	<i>c/kg</i>	<b>TOTAL</b>
	Main May	2,100	Ewes	4.5 @	260.0	24,570
			Ewes	@		
			Ewes	@		
			Ewes	@		
	Sept	450	Ewe Hoggets	2.4 @	260.0	2,808
			Hoggets	@		
	Feb	1,500	Lambs	1.3 @	260.0	5,070
			Others	@		
				@		
	All March	2,100	Crutching	0.4 @	150.0	1,260
		Total kg	13,320			
			<b>TOTAL WOOL SOLD</b>			33,708
			<b>AV Wool Price (c/kg)</b>			253

Last Year Actual	GRAIN & PULSE ACCOUNT							Total Budget
	<b>PRODUCE UNSOLD TO BEGIN</b>						TOTAL	
			Variety					
	M.Wheat	tonne of		@		\$/tonne		
	M.Wheat	tonne of		@		\$/tonne		
	M.Wheat	tonne of		@		\$/tonne		
	F.Wheat	tonne of		@		\$/tonne		
	F.Wheat	tonne of		@		\$/tonne		
	F.Wheat	tonne of		@		\$/tonne		
	Oats	tonne of		@		\$/tonne		
	Oats	tonne of		@		\$/tonne		
	Barley	tonne of		@		\$/tonne		
	Barley	tonne of		@		\$/tonne		
	Barley	tonne of		@		\$/tonne		
	Peas	tonne of		@		\$/tonne		
	Peas	tonne of		@		\$/tonne		
	Other	tonne of		@		\$/tonne		
	Other	tonne of		@		\$/tonne		
	<b>TOTAL PRODUCTION ON HAND AT OPENING - SOLD</b>							
	<b>PRODUCE GROWN AND SOLD DURING YEAR</b>							
		Variety	Area	Yield	Tonnes	Price	TOTAL	
	M.Wheat							
	M.Wheat							
	M.Wheat							
	F.Wheat							
	F.Wheat							
	F.Wheat	dryland	40.0	5.0	200	360	72,000	
	Oats							
	Oats							
	Barley	Dash	12.0	4.0	48	350	16,800	
	Barley		-12.0	3.0	-36	350	-12,600	
	Barley							
	Peas							
	Peas							
	Other							
	Other							
	<b>TOTAL PRODUCTION GROWN AND SOLD DURING THE YEAR</b>							76,200
	<b>PRODUCE UNSOLD AT CLOSING</b>							
		Variety	Area	Yield	Tonnes	Price	TOTAL	
	M.Wheat							
	M.Wheat							
	M.Wheat							
	F.Wheat							
	F.Wheat							
	F.Wheat							
	Oats							
	Oats							
	Barley							
	Barley							
	Barley							
	Peas							
	Peas							
	Other							
	Other							
	<b>TOTAL PRODUCTION UNSOLD ON HAND AT CLOSING</b>							

Last Year Actual	MISCELLANEOUS INCOME		Total Budget
	Heading	Comment	TOTAL
	Dairy heifers Calves		
	Lucerne hay	28ha@2500kg DM/ha @16c/kg DM	11,200
	Rebates Rebates		
	Previous Year Income		
	<b>TOTAL MISCELLANEOUS INCOME</b>		11,200
	<b>NON OPERATING INCOME</b>		
	Loans Uplifted		
	Other Income		
	<b>TOTAL NON OPERATING INCOME</b>		
	<b>INVESTMENT INCOME</b>		
	<b>TOTAL INVESTMENT INCOME</b>		

Last Year Actual	EXPENDITURE	Total Budget
	<b>WAGES</b>	<b>TOTAL</b>
	Farm Staff Permanent @\$ per month	
	Permanent @\$ per month	
	Permanent @\$ per month	
	Permanent @\$ per month	
	Casual 1,000 hours @\$ 18 per hour 18,000	
	Casual hours @\$ per hour	
	Casual hours @\$ per hour	
	Casual hours @\$ per hour	
	<b>TOTAL FARM STAFF</b>	18,000
	Shearing Ewes 2,550 sheep 280 @\$/100 7,140	
	Lambs 1,500 sheep 280 @\$/100 4,200	
	Crutching Ewes 2,550 sheep 100 @\$/100 2,550	
	Lambs 700 sheep 100 @\$/100 700	
	Shed Hands Shearing & Crutching 3,500	
	<b>TOTAL SHEARING</b>	18,090
	Rations / Store	
	Other	
	<b>TOTAL RATIONS/STORE</b>	
	<b>STOCK PURCHASES</b>	<b>TOTAL</b>
	Sheep 3,600	
	Cattle	
	Deer	
	Other	
	<b>TOTAL STOCK PURCHASES</b>	3,600
	<b>ANIMAL HEALTH</b>	<b>TOTAL</b>
	Total 2,564 SU at \$/su	
	Or: Sheep 2,670 head 3.5 \$/hd 9,345	
	Cattle head \$/hd	
	Deer head \$/hd	
	Total 4 \$/su	
	Or: General	
	<b>TOTAL ANIMAL HEALTH</b>	9,345
	<b>STOCK FEED PURCHASED</b>	<b>TOTAL</b>
	Grazing head wks @ \$/wk	
	Grazing head wks @ \$/wk	
	Grazing head wks @ \$/wk	
	Feed barley tonnes @ \$ / tonne	
	Sheep nuts tonnes @ \$ / tonne	
	G/seed straw bales @ \$ / bale	
	Straw 120.0 bales @ \$ 35.0 /bale 4,200	
	Wheat bales @ \$	
	Dog Feed 1,200	
	General	
	<b>TOTAL STOCK FEED</b>	5,400
	<b>OTHER STOCK EXPENSES</b>	<b>TOTAL</b>
	Woolshed Expenses 1,000	
	Artificial breeding	
	Other Breeding expenses	
	T.B. Testing	
	Pregnancy Testing	
	Dairy Expenses	
	Dog Purchases	
	Scanning @ 70c 1,850	
	General	
	<b>TOTAL OTHER STOCK EXPENSES</b>	2,850

<b>FEED CONSERVATION</b>						<b>TOTAL</b>	
Silage Covers							
Twine							
Contracting		bales of		@	\$/bale		
	120.0	bales of	Straw	@	14.0 \$/bale	1,680	
	700.0	tonnes of	Silage	@	20.0 \$/tonne	14,000	
		tonnes of		@	\$/ha		
		ha of		@	\$/ha		
General							
<b>TOTAL FEED CONSERVATION</b>							<b>15,680</b>
<b>CONTRACTING</b>						<b>TOTAL</b>	
Heading		ha of		@	\$/ha		
		ha of		@	\$/ha		
Mowing		ha of		@	\$/ha		
		ha of		@	\$/ha		
Windrowing		ha of		@	\$/ha		
		ha of		@	\$/ha		
Cultivation		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
Drilling		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
General							
<b>TOTAL CONTRACTING EXPENSES</b>							
<b>CARTAGE</b>						<b>TOTAL</b>	
Produce	200.0	tonnes of	Wheat	@	20.0 \$/tonne	4,000	
		tonnes of		@	\$/tonne		
	12.0	tonnes of	Barley	@	14.0 \$/tonne	168	
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
Stock		head of		@	\$/head		
		head of		@	\$/head		
		head of		@	\$/head		
		head of		@	\$/head		
Wool	80.0	bales		@	12.0 \$/bale	960	
Hay/Straw		bales		@	\$/bale		
		bales		@	\$/bale		
General						1,000	
<b>TOTAL CARTAGE EXPENSES</b>							<b>6,128</b>

FERTILISER & LIME							
CROP/BLOCK	AREA	FERTILISER/LIME	KG/HA	TONNES	\$/TONNE	TOTAL	
Dryland	314	DAP 13S	85	27	607	16,201	
sum brassica	24	DAP	75	2	790	1,422	
w/f	34	DAP mix	90	3	790	2,417	
Lucerne	42	Sulphur super + Cu	250	11	285	2,993	
Pasture							
Lime	140		1,100	154	35	5,390	
CROP	AREA	FERTILISER/LIME	KG/HA	TONNES	\$/TONNE	TOTAL	
M.Wheat	40.0	Sulphur super	200	8	265	2,120	
M.Wheat	40.0	Urea	100	4	750	3,000	
F.Wheat	40.0						
F.Wheat							
Oats							
Oats							
Barley	12.0	Sulphur super	200	2	265	636	
Barley	12.0	Urea	100	1	750	900	
Peas							
Peas							
Other							
Other							
Grass 1							
Grass 1							
Grass 2							
Grass 2							
Clover							
Clover							
Other							
Other							
				212			
					\$/tonne		
					\$/tonne		
	OR		Hectares at \$		/ha		
	OR				General		
					<b>TOTAL FERTILISER &amp; LIME</b>	<b>35,079</b>	

<b>SEEDS &amp; TREATMENTS</b>				TOTAL
<b>CROP / PASTURE</b>				
summer brassica	24.0 ha	@	80.0 \$/ha	1,920
	ha	@	\$/ha	
Sowdown	26.0 ha	@	170.0 \$/ha	4,420
	ha	@	\$/ha	
winter brassica	34.0 ha	@	70.0 \$/ha	2,380
	ha	@	\$/ha	
	ha	@	\$/ha	
	ha	@	\$/ha	
M.Wheat	ha	@	\$/ha	
F.Wheat	40.0 ha	@	90.0 \$/ha	3,600
Oats	ha	@	\$/ha	
Barley	12.0 ha	@	75.0 \$/ha	900
Peas	ha	@	\$/ha	
Other	ha	@	\$/ha	
Other	ha	@	\$/ha	
Grass 1	ha	@	\$/ha	
Grass 2	ha	@	\$/ha	
Clover	ha	@	\$/ha	
Other	ha	@	\$/ha	
Other	ha	@	\$/ha	
<b>GENERAL</b>				
<b>TOTAL SEEDS &amp; TREATMENT</b>				<b>13,220</b>
<b>SACKS, SEED DRESSING AND CERTIFICATION</b>				<b>TOTAL</b>
General	Sacks	@	\$/sack	
	Box Hire	@	\$/box	
Dressing & Certification	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
General				
<b>TOTAL SACKS, SEED DRESSING AND CERTIFICATION</b>				

<b>WEED AND PEST CONTROL</b>					
<b>WEED CONTROL</b>					<b>TOTAL</b>
Lucerne	52 ha of		@	80 \$/ha	4,160
	ha of		@	\$/ha	
Brassicas	34.0 ha of	Treflan	@	50 \$/ha	1,700
Pasture	34.0 ha of	Tropotox	@	50 \$/ha	1,700
Roundup	116.0 ha of		@	90 \$/ha	10,440
	ha of		@	\$/ha	
	ha of		@	\$/ha	
	ha of		@	\$/ha	
M.Wheat	40.0 ha of		@	190 \$/ha	7,600
M.Wheat	40.0 ha of		@	\$/ha	
F.Wheat	40.0 ha of		@	\$/ha	
F.Wheat	ha of		@	\$/ha	
Oats	ha of		@	\$/ha	
Oats	ha of		@	\$/ha	
Barley	12.0 ha of		@	120 \$/ha	1,440
Barley	ha of		@	\$/ha	
Peas	ha of		@	\$/ha	
Peas	ha of		@	\$/ha	
Other	ha of		@	\$/ha	
Other	ha of		@	\$/ha	
Grass 1	ha of		@	\$/ha	
Grass 1	ha of		@	\$/ha	
Grass 2	ha of		@	\$/ha	
Grass 2	ha of		@	\$/ha	
Clover	ha of		@	\$/ha	
Clover	ha of		@	\$/ha	
Other	ha of		@	\$/ha	
Other	ha of		@	\$/ha	
<b>PEST &amp; DISEASE</b>					
	ha of		@	\$/ha	
	ha of		@	\$/ha	
Brassicas	24.0 ha of	Moth	@	55 \$/ha	1,320
porina	24.0 ha of		@	33 \$/ha	792
	ha of		@	\$/ha	
	ha of		@	\$/ha	
<b>GENERAL</b>	<b>416.0</b>				
<b>TOTAL WEED AND PEST</b>					<b>29,152</b>
<b>REPAIRS AND MAINTENANCE</b>					<b>TOTAL</b>
Plant (non motorised)					7,000
Buildings					3,000
Property					
	Water / Creeks				3,500
	Irrigation				
	Other				2,000
Fencing					2,000
General					
<b>TOTAL REPAIRS AND MAINTENANCE</b>					<b>17,500</b>

<b>VEHICLE EXPENSES</b>		<b>TOTAL</b>	
Fuel	Petrol Diesel Oil Other	9,700	
Repairs	Car Truck Tractor Header	9,700	
Registration / License Other			
<b>TOTAL VEHICLE EXPENSES</b>			19,400
<b>ELECTRICITY</b>		<b>TOTAL</b>	
	Household	1,500	
	Farm	500	
	Irrigation	\$150/ha surface pump based on 0.5 kw/ha	
<b>TOTAL ELECTRICITY</b>			2,000
<b>OTHER FARM WORKING EXPENSES &amp; DEVELOPMENT</b>		<b>TOTAL</b>	
<b>TOTAL OTHER FARM WORKING EXPENSES</b>			
<b>ADMINISTRATION</b>		<b>TOTAL</b>	
Professional Fees	Accountancy Advisory Service Farm Secretarial Legal		
General	Phone & Tolls Subscriptions Sundry Other	9,000	
<b>TOTAL ADMINISTRATION</b>			9,000
<b>STANDING CHARGES</b>		<b>TOTAL</b>	
Rates		5,500	
Insurance	Farm	6,000	
	Crop		
	ACC	2,600	
	Other		
Water Charges			
Bank Fees		400	
<b>TOTAL STANDING CHARGES</b>			14,500

	<b>PERSONAL DRAWINGS</b> Cash Drawings per month \$/mth Cash Drawings per month \$/mth Other Cash Expenses <b>TOTAL PERSONAL DRAWINGS</b>	TOTAL	
	<b>OTHER PERSONAL EXPENSES</b> Medical Insurance Life Insurance School Fees <b>TOTAL OTHER PERSONAL EXPENSES</b>	TOTAL	
	<b>TAXATION</b> Income Tax Terminal Provisional <b>TOTAL TAXATION</b>	TOTAL	
	<b>CAPITAL PURCHASE AND PAYMENTS</b> Mortgage Principal  Plant Replacement  Hire Purchase  <b>TOTAL CAPITAL PURCHASE AND PAYMENTS</b>	TOTAL  20,000	20,000
	<b>INVESTMENTS</b> Equalization Other Other <b>TOTAL INVESTMENTS</b>	TOTAL	
	<b>UNPAID ACCOUNTS FROM PREVIOUS YEAR</b>   <b>TOTAL UNPAID ACCOUNTS</b>	TOTAL	

**STOCK VALUES**

TOTAL CHANGE OF VALUE OF STOCK ON HAND  
 MANUAL CHANGE OF VALUE OF STOCK ON HAND

<b>Sheep</b>			<b>Cattle</b>		
Change in Numbers	\$/hd	\$ Change	Change in Numbers	\$/hd	\$ Change
Ewes		90	Cows		
Ewe Hoggets		90	Heifers		
Male Hoggets		41	Heifer Calves		
Rams		143	Steer Calves		
			Steers		
			Bulls		

Total \$ of Change in Sheep Nos

Total \$ of Change in Cattle Nos

**Deer**

Change in Numbers	\$/hd	\$ Change
M.A. Hinds		458
R2yr Hinds		402
R1yr Hinds		252
R1yr Stags		274
R2yr Stags		453
Breeding Stags		1,576

Total \$ of Change in Deer Nos

**MACFARLANE RURAL BUSINESS LTD**

**PHYSICAL PRODUCTION SUMMARY**

<b>Farm / Client</b>	Central Plains	<b>File Name</b>	2. Mixed Irrigated Pre CPI 14 Dec 07
<b>Business Year</b>	Irrigated pre scheme	<b>Date Printed</b>	18-Dec-07
<b>Total Farm Area (ha)</b>	400	<b>Prepared By:</b>	Macfarlane Rural Business
<b>Total Effective Area (ha)</b>	390		
<b>Total Stock Units Wintered:</b>	3,020		

<b>SHEEP</b>		<b>CATTLE</b>	
Ewes	2,100	Cows	
Ewe Hoggets	550	Heifers	
Male Hoggets		Heifer Calves	120
Wethers		Male Calves	
Rams		Steers/Bulls	
		Bulls	
<b>TOTAL SHEEP</b>	<b>2,650</b>	<b>TOTAL CATTLE</b>	<b>120</b>
Sheep stock units	2,540	Cattle stock units	480
Lambing percentage	123	Calving percentage	
Wool/sheep S.U.	5.6	Cows in Milk	
Av. Wool Price/kg	252	kgMS /cow	
		kgMS /ha	
<b>SHEEP INCOME/SU</b>	<b>111</b>	<b>CATTLE INCOME/SU</b>	

<b>DEER</b>		<b>PRODUCE</b>		
		Crop	Area	Yield/Ha
M.A. Hinds		M.Wheat	40.0	8.0
R 2yr Hinds		F.Wheat	40.0	10.0
R 1yr Hinds		Oats		
R1yr Stags		Barley		
R 2yr Stags		Peas	40.0	6.0
M.A. Stags		Other Grain		
<b>TOTAL DEER</b>		Grass Seed 1.	40.0	1.6
Deer stock units		Grass Seed 2.		
Fawning percentage		Clover	40.0	0.5
Velvet/stag		Other Small Seed		
Av. Velvet Price/kg				
		<b>TOTAL AREA</b>	<b>200.0</b>	
<b>DEER INCOME/SU</b>		<b>PRODUCE INCOME/HA</b>		<b>3,058</b>

<b>FINANCIAL INDICES</b>	Total \$	\$/ha	\$/su
Total Cash Farm Income	952,515	2,442	315
Change in Value of Stock on Hand			
Change in Value of Produce on Hand			
Gross Farm Income	952,515	2,442	315
Farm Working Expenses	565,256	1,449	187
Earnings Before Interest, Drawings and Tax	387,259	993	128
Total Debt Servicing (interest only)			
Farm Working Expenses as a % of Gross Farm Income		59	
Debt Servicing as % of Gross Farm Income			
Debt Servicing as % of EBIT			

**MACFARLANE RURAL BUSINESS LTD BUDGET SUMMARY**  
390 Su or Ha

	TOTAL \$		TOTAL \$	
WAGES	97,020	248.8 SHEEP	328,867	843.2
ANIMAL HEALTH	10,600	27.2 WOOL	37,728	96.7
STOCKFEED PURCHASED	1,200	3.1 CATTLE		
OTHER STOCK EXPENSES	2,850	7.3 MILK		
FEED CONSERVATION		DEER		
CONTRACTING	3,400	8.7 VELVET		
CARTAGE	19,426	49.8 GRAIN AND PULSE PRODUCE		
FERTILISER & LIME	97,360	249.6 Previous Yr Sales		
SEEDS & TREATMENT	42,080	107.9 Current Yr Sales	338,000	866.7
SACKS & SEED DRESSING	26,000	66.7 Unsold At Year End		
WEED & PEST CONTROL	55,000	141.0 SMALL SEED PRODUCE		
REPAIRS & MAINTENANCE	31,500	80.8 Previous Yr Sales		
VEHICLE EXPENSES	42,500	109.0 Current Yr Sales	273,600	701.5
ELECTRICITY	102,000	261.5 Unsold At Year End		
OTHER WORKING EXPS		MISCELLANEOUS INCOME	58,920	151.1
ADMINISTRATION	15,000	38.5		
STANDING CHARGES	19,320	49.5 STOCK PURCHASES		
		Sheep	-84,600	-216.9
		Cattle		
		Deer		
		Other		
<b>CASH FARM WORKING EXPENSES</b>	<b>565,256</b>	<b>1,449.4 CASH FARM INCOME</b>	<b>952,515</b>	<b>2,442.3</b>
<b>CASH FARM WORKING PROFIT</b>	<b>387,259</b>	<b>993.0</b>		
DEBT SERVICING				
Mortgage				
Term Interest				
Current Account				
Rent				
Other				
<b>CASH OPERATING EXPENSES</b>	<b>565,256</b>	<b>1,449.4 CASH OPERATING INCOME</b>	<b>952,515</b>	<b>2,442.3</b>
<b>CASH OPERATING SURPLUS/DEFICIT</b>	<b>387,259</b>	<b>993.0</b>		
PERSONAL DRAWINGS		NON OPERATING INCOME		
OTHER PERSONAL				
TAXATION				
CAPITAL PURCHASES & PAYMENTS	62,000	159.0 INVESTMENT INCOME		
INVESTMENTS				
UNPAID ACCOUNTS				
<b>TOTAL CASH EXPENDITURE</b>	<b>627,256</b>	<b>1,608.3 TOTAL CASH INCOME</b>	<b>952,515</b>	<b>2,442.3</b>
<b>TOTAL CASH SURPLUS/DEFICIT</b>	<b>325,259</b>	<b>834.0</b>		
Change in value of stock on hand				
Change in value of produce on hand				
Depreciation				
<b>TRUE SURPLUS/DEFICIT</b>	<b>325,259</b>	<b>834.0</b>		

Last Year Actual	MACFARLANE RURAL BUSINESS LTD CASHFLOW BUDGET											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
	<b>TOTAL</b>											
	<b>INCOME</b>											
	<b>SHEEP SALES</b>											
	Ewes 18,800											
	Ewe Hogget											
	Lambs 310,067											
	Male Hoggags											
	Wethers											
	Rams											
	Ewe Wool 26,208											
	Other Wool 11,520											
	Other Sheep Income											
	<b>SHEEP PURCH.</b>											
	<b>CATTLE SALES</b>											
	Cows											
	Heifers											
	Heifer Calves											
	Male Calves											
	Steers											
	Bulls											
	Other											
	<b>CATTLE PURCH.</b>											
	<b>DAIRY SALES</b>											
	Base Milk Sales											
	Final Payout											
	Other Milk Sales											
	<b>DEER SALES</b>											
	MA Hinds											
	R2yr Hinds											
	R 1yr Hinds (Fawns)											
	R 1yr Stags (Fawns)											
	R2yr Stags											
	MA Stags											
	Breeding Stags											
	Velvet											
	Other											
	<b>DEER PURCH.</b>											
	<b>OTHER PURCH.</b>											
	<b>PRODUCE</b>											
	Milling Wheat 128,000											
	Feed Wheat 144,000											
	Oats											
	Barley											
	Peas 66,000											
	Other Grain & Pulse											
	Grass Seed 1. 153,600											
	Grass Seed 2.											
	Clover 120,000											
	Other											
	<b>MISCELLANEOUS</b>											
	Grazing 49,920											
	Grazing											
	Grazing 9,000											

		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Contracting													
Rebates													
Previous Years Income													
Non- Operating Investment													
<b>TOTAL INCOME</b>	952,515												
<b>EXPENDITURE</b>	<b>TOTAL</b>												
Wages	84,000												
- Farm Staff	13,020												
- Shearing													
- Rations/Store/Other	10,600												
Animal Health	1,200												
Stock Feed	2,850												
Other Stock Exp.													
Feed Conservation	3,400												
Contracting	19,426												
Cartage	97,360												
Fertiliser & Lime	42,080												
Seed and Treatment	26,000												
Sacks, Seed Dressing	55,000												
Weed & Pest Control	31,500												
Repairs and Mainten.	42,500												
Vehicle Expenses	102,000												
Electricity													
Other Working Exp.	15,000												
Administration	19,320												
Standing Charge													
Debt Servicing													
- Mortgage													
- Term Loan Interest													
- Current Account													
- Rent													
- Other													
Personal Drawings													
Other Personal Exp.													
Income Tax													
- Terminal													
- Provisional													
Capital Purchases	62,000												
Investments													
Unpaid Accounts													
<b>TOTAL EXPENSES</b>	627,256												
<b>MONTHLY BALANCE</b>	325,259												
<b>CLOSING BALANCE</b>													
GST IN													
GST OUT													
NET GST													
GST INCL. BALANCE													

Actual	SHEEP ACCOUNT 1					Total Budget
	<b>TOTAL HEAD</b>		2,650	<b>SHEEP ON HAND OPENING STOCK UNITS</b>		2,540
			2,100 Ewe			
			550 Ewe Hoggets			
			Male Hoggets			
			Wethers			
			Rams			
	<i>Comments</i>	<i>Nos.</i>	<b>SHEEP PURCHASES</b>		<b>TOTAL</b>	
			Ewes	@ \$	per head	
			Ewes 2th	@ \$	per head	
			Ewe Hoggets	@ \$	per head	
	30kg@\$1.50	1,800	Winter lambs	@ \$	45.0 per head	81,000
	30kg@\$1.50		Summer Lambs	@ \$	per head	
	35kg@\$1.50		Winter lambs	@ \$	per head	
			Wethers	@ \$	per head	
			4 Rams	@ \$	900.0 per head	3,600
			<b>TOTAL SHEEP PURCHASES</b>			84,600
			<b>LAMBING</b>			
			2,100 Ewes at	140 Lambing %.	Total Lambs	2,940
			550 Hoggets at	60 Lambing %.	Total Lambs	330
			1,635 Ewe Lambs			
			1,635 Male Lambs			
	<i>Comments</i>	<i>Nos.</i>	<b>SHEEP SALES</b>		<b>TOTAL</b>	
			470 Ewes	@ \$	40.0 per head	18,800
			Ewe 2ths	@ \$	per head	
			Ewe lambs	@ \$	per head	
			Ewe lambs	@ \$	per head	
	17.2kg @ \$3.60	1,085	Ewe lambs	@ \$	61.9 per head	67,183
	19kg@\$4.20	1,775	Winter lambs	@ \$	79.8 per head	141,645
	17.2kg@\$3.60	1,635	Summer lambs	@ \$	61.92 per head	101,239
			Winter lambs	@ \$	per head	
			Male Hoggets	@ \$	per head	
			Wethers	@ \$	per head	
			Rams	@ \$	per head	
			<b>TOTAL SHEEP SALES</b>			328,867
			<b>DEATHS</b>			
			80 Ewes		4 per cent	
			Ewe Hoggets		per cent	
			Male Hoggets		per cent	
			25 lambs		per cent	
			4 Rams		per cent	
	<b>TOTAL HEAD</b>		2,650	<b>SHEEP ON HAND CLOSING STOCK UNITS</b>		2,540
			2,100 Ewes			
			550 Ewe Hoggets			
			Male Hoggets			
			Wethers			
			Rams			
	<b>WOOL ACCOUNT 1</b>				<b>TOTAL</b>	
	<i>Comments</i>	<i>Nos.</i>		<i>kg/head</i>	<i>c/kg</i>	<i>\$</i>
		2,100	Ewes	4.8 @	260.0	26,208
			Ewes	@		
			Ewes	@		
			Ewes	@		
		550	Ewe Hoggets	2.7 @	260.0	3,861
			Hoggets	@		
		1,800	Lambs	1.3 @	260.0	6,084
			Others	@		
				@		
		2,100	Crutching	0.5 @	150.0	1,575
		Total kg	14,955			
				<b>TOTAL WOOL SOLD</b>		37,728
				AV Wool Price (c/kg)		252

Last Year Actual	CATTLE ACCOUNT 1			Total Budget
	<b>CATTLE ON HAND OPENING STOCK UNITS</b>			
	<b>TOTAL HEAD</b>	120	480	
		Cows Heifers 120 Heifer Calves Male Calves Steers/Bulls Breeding Bulls		
	<i>Comments</i>	<i>Nos.</i>	<b>CATTLE PURCHASES</b>	<b>TOTAL</b>
		Cows 120 Heifers Heifer Calves Male Calves Steers/Bulls Breeding Bulls	@\$ per head @\$ per head @\$ per head @\$ per head @\$ per head @\$ per head	
			<b>TOTAL CATTLE PURCHASES</b>	
		<b>CALVING</b>	Calving %	Total Calves
		Cows at Heifer Calves Male Calves		
	<i>Comments</i>	<i>Nos.</i>	<b>CATTLE SALES</b>	<b>TOTAL</b>
		Cows Cows 120 Heifers Heifer Calves Male Calves Steers/Bulls Steers/Bulls Steers/Bulls Breeding Bulls Other	@\$ per head @\$ per head @\$ per head @\$ per head @\$ per head @\$ per head @\$ per head @\$ per head	
			<b>TOTAL CATTLE SALES</b>	
		<b>DEATHS</b>		
		Cows Heifers Steers Br. Bulls	per cent per cent per cent per cent	
	<b>CATTLE ON HAND CLOSING STOCK UNITS</b>			
	<b>TOTAL HEAD</b>	120	600	
		Cows 120 Heifers Heifer Calves Male Calves Steers/Bulls Breeding Bulls		

Last Year Actual	GRAIN & PULSE ACCOUNT							Total Budget
	<b>PRODUCE UNSOLD TO BEGIN</b>						TOTAL	
		Variety						
	M.Wheat	tonne of	@			\$/tonne		
	M.Wheat	tonne of	@			\$/tonne		
	M.Wheat	tonne of	@			\$/tonne		
	F.Wheat	tonne of	@			\$/tonne		
	F.Wheat	tonne of	@			\$/tonne		
	F.Wheat	tonne of	@			\$/tonne		
	Oats	tonne of	@			\$/tonne		
	Oats	tonne of	@			\$/tonne		
	Barley	tonne of	@			\$/tonne		
	Barley	tonne of	@			\$/tonne		
	Barley	tonne of	@			\$/tonne		
	Peas	tonne of	@			\$/tonne		
	Peas	tonne of	@			\$/tonne		
	Other	tonne of	@			\$/tonne		
	Other	tonne of	@			\$/tonne		
	<b>TOTAL PRODUCTION ON HAND AT OPENING - SOLD</b>							
	<b>PRODUCE GROWN AND SOLD DURING YEAR</b>							
		Variety	Area	Yield	Tonnes	Price	TOTAL	
	M.Wheat			40.0	8.0	320 400	128,000	
	M.Wheat							
	M.Wheat							
	F.Wheat		40.0	10.0	400	360	144,000	
	F.Wheat							
	F.Wheat							
	Oats							
	Oats							
	Barley							
	Barley							
	Barley							
	Peas		40.0	6.0	240	275	66,000	
	Peas							
	Potatoes							
	Other							
	<b>TOTAL PRODUCTION GROWN AND SOLD DURING THE YEAR</b>							338,000
	<b>PRODUCE UNSOLD AT CLOSING</b>							
		Variety	Area	Yield	Tonnes	Price	TOTAL	
	M.Wheat							
	M.Wheat							
	M.Wheat							
	F.Wheat							
	F.Wheat							
	F.Wheat							
	Oats							
	Oats							
	Barley							
	Barley							
	Barley							
	Peas							
	Peas							
	Other							
	Other							
	<b>TOTAL PRODUCTION UNSOLD ON HAND AT CLOSING</b>							

Last Year Actual	SMALL SEEDS ACCOUNT							Total Budget
	<b>PRODUCE UNSOLD TO BEGIN</b>						TOTAL	
	Grass Seed 1.	tonne of	Variety	@		\$/kg		
	Grass Seed 1.	tonne of		@		\$/kg		
	Grass Seed 1.	tonne of		@		\$/kg		
	Grass Seed 1.	tonne of		@		\$/kg		
	Grass Seed 1.	tonne of		@		\$/kg		
	Grass Seed 2.	tonne of		@		\$/kg		
	Grass Seed 2.	tonne of		@		\$/kg		
	Grass Seed 2.	tonne of		@		\$/kg		
	Grass Seed 2.	tonne of		@		\$/kg		
	Clover	tonne of		@		\$/kg		
	Clover	tonne of		@		\$/kg		
	Other	tonne of		@		\$/kg		
	Other	tonne of		@		\$/kg		
	Other	tonne of		@		\$/kg		
	<b>TOTAL PRODUCTION ON HAND AT OPENING - SOLD</b>							
	<b>PRODUCE GROWN AND SOLD DURING YEAR</b>							
	VARIETY	Variety	Area	Yield	Tonnes	Price	TOTAL	
	Grass Seed 1.			40.0	1.6	64.0 2,400.0	153,600	
	Grass Seed 1.							
	Grass Seed 1.							
	Grass Seed 1.							
	Grass Seed 2.							
	Grass Seed 2.							
	Grass Seed 2.							
	Grass Seed 2.		40.0	0.5	20.0	6,000.0	120,000	
	Clover							
	Clover							
	Other							
	Other							
	Other							
	Other							
	<b>TOTAL PRODUCTION GROWN AND SOLD DURING THE YEAR</b>							273,600
	<b>PRODUCE UNSOLD AT CLOSING</b>							
	VARIETY	Variety	Area	Yield	Tonnes	Price	TOTAL	
	Grass Seed 1.							
	Grass Seed 1.							
	Grass Seed 1.							
	Grass Seed 1.							
	Grass Seed 2.							
	Grass Seed 2.							
	Grass Seed 2.							
	Grass Seed 2.							
	Clover							
	Clover							
	Other							
	Other							
	Other							
	Other							
	<b>TOTAL PRODUCTION UNSOLD ON HAND AT CLOSING</b>							

Last Year Actual	MISCELLANEOUS INCOME		TOTAL	Total Budget
	Heading	Comment		
	Grazing	120 head@\$8.00/week for 52 weeks	49,920	
	Grazing			
	Grazing	120 calves@\$5.00/week for 15 weeks	9,000	
	Contracting			
	Rebates			
	Rebates			
	Previous Year Income			
	<b>TOTAL MISCELLANEOUS INCOME</b>			58,920
	<b>NON OPERATING INCOME</b>			
	Loans Uplifted			
	Other Income			
	<b>TOTAL NON OPERATING INCOME</b>			
	<b>INVESTMENT INCOME</b>			
	<b>TOTAL INVESTMENT INCOME</b>			

Last Year Actual	EXPENDITURE	Total Budget
	<b>WAGES</b>	<b>TOTAL</b>
	Farm Staff	
	Permanent @\$ per month	
	Permanent @\$ 3,500 per month	42,000
	Permanent @\$ 3,500 per month	42,000
	Permanent @\$ per month	
	Casual hours @\$ per hour	
	Casual hours @\$ per hour	
	Casual hours @\$ per hour	
	Casual hours @\$ per hour	
	<b>TOTAL FARM STAFF</b>	<b>84,000</b>
	Shearing Ewes 2,100 sheep 280 @\$/100	5,880
	Lambs 1,800 sheep 280 @\$/100	5,040
	Crutching Ewes 2,100 sheep 100 @\$/100	2,100
	Lambs sheep @\$/100	
	Shed Hands Shearing & Crutching	
	<b>TOTAL SHEARING</b>	<b>13,020</b>
	Rations / Store	
	Other	
	<b>TOTAL RATIONS/STORE</b>	
	<b>STOCK PURCHASES</b>	<b>TOTAL</b>
	Sheep	84,600
	Cattle	
	Deer	
	Other	
	<b>TOTAL STOCK PURCHASES</b>	<b>84,600</b>
	<b>ANIMAL HEALTH</b>	<b>TOTAL</b>
	Total 3,020 SU at \$/su	
	Or: Sheep 2,650 head 4.0 \$/hd	10,600
	Cattle 120 head \$/hd	
	Deer head \$/hd	
	Total 4 \$/su	
	Or: General	
	<b>TOTAL ANIMAL HEALTH</b>	<b>10,600</b>
	<b>STOCK FEED PURCHASED</b>	<b>TOTAL</b>
	Grazing head wks @ \$/wk	
	Grazing head wks @ \$/wk	
	Grazing head wks @ \$/wk	
	Grain Concentrates tonnes @ \$ / tonne	
	Grain Concentrates tonnes @ \$ / tonne	
	Hay Purchased bales @ 15 \$ / bale	
	Silage Purchased tonnes @ \$ /tonne	
	Milk Powder	
	Dog Feed	1,200
	General	
	<b>TOTAL STOCK FEED</b>	<b>1,200</b>
	<b>OTHER STOCK EXPENSES</b>	<b>TOTAL</b>
	Woolshed Expenses	1,000
	Artificial breeding	
	Other Breeding expenses	
	T.B. Testing	
	Pregnancy Testing	1,850
	Dairy Expenses	
	Dog Purchases	
	Other	
	General	
	<b>TOTAL OTHER STOCK EXPENSES</b>	<b>2,850</b>

<b>FEED CONSERVATION</b>						<b>TOTAL</b>	
Silage Covers							
Twine							
Contracting		bales of		@	\$/bale		
		bales of		@	\$/bale		
		tonnes of		@	\$/tonne		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
General							
<b>TOTAL FEED CONSERVATION</b>							
<b>CONTRACTING</b>						<b>TOTAL</b>	
Heading		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
Windrowing	40.0	ha of	grass	@	85.0 \$/ha	3,400	
		ha of		@	\$/ha		
Cultivation		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
Drilling		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
General							
<b>TOTAL CONTRACTING EXPENSES</b>							3,400
<b>CARTAGE</b>						<b>TOTAL</b>	
Produce	530.0	tonnes of	wheat	@	19.0 \$/tonne	10,070	
		tonnes of		@	\$/tonne		
	60.0	tonnes of	g/seed	@	35.0 \$/tonne	2,100	
	20.0	tonnes of	w/clover	@	35.0 \$/tonne	700	
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
Stock	1,800.0	head of	lambs	@	2.5 \$/head	4,500	
		head of		@	\$/head		
		head of		@	\$/head		
		head of		@	\$/head		
Wool	88.0	bales		@	12.0 \$/bale	1,056	
Hay/Straw		bales		@	\$/bale		
		bales		@	\$/bale		
General							1,000
<b>TOTAL CARTAGE EXPENSES</b>							19,426

FERTILISER & LIME							
CROP/BLOCK	AREA	FERTILISER/LIME	KG/HA	TONNES	\$/TONNE	TOTAL	
Ex Grass seed	40	30%KSS	300	12	285	3,420	
	40	Urea	100	4	750	3,000	
Green Feed (rape)	80	urea	100	8	750	6,000	
	160	DAP 15s	165	26	607	16,025	
	130	lime	1,500	195	35	6,825	
	130	Trace elements	15	2	4,000	7,800	
CROP	AREA	FERTILISER/LIME	KG/HA	TONNES	\$/TONNE		
M.Wheat	40.0	s super	400	16	265	4,240	
M.Wheat	40.0	Urea	400	16	750	12,000	
F.Wheat	40.0	s super	400	16	265	4,240	
F.Wheat	40.0	Urea	400	16	750	12,000	
Oats							
Oats							
Barley							
Barley							
Peas	40.0	Moly SS	250	10	285	2,850	
Peas	40.0						
Potatoes							
Potatoes							
Grass 1	40.0	15%PotSS	400	16	285	4,560	
Grass 1	40.0	Urea	400	16	750	12,000	
Grass 2							
Grass 2							
Clover	40.0	15%PotSS	200	8	300	2,400	
Clover	40.0						
Other							
Other							
		Total Tonnes		361			
		Cartage Cost			\$/tonne		
		Spreading Cost			\$/tonne		
OR		Hectares at \$			/ha		
OR				General			
				<b>TOTAL FERTILISER &amp; LIME</b>			97,360

SEEDS & TREATMENTS						TOTAL
CROP / PASTURE						6,800
pasture	40.0	ha	@	170.0	\$/ha	
		ha	@		\$/ha	
		ha	@		\$/ha	
Green Feed	80.0	ha	@	70.0	\$/ha	5,600
		ha	@		\$/ha	
		ha	@		\$/ha	
		ha	@		\$/ha	
		ha	@		\$/ha	
M.Wheat	40.0	ha	@	90.0	\$/ha	3,600
F.Wheat	40.0	ha	@	90.0	\$/ha	3,600
Oats		ha	@		\$/ha	
Barley		ha	@		\$/ha	
Peas	40.0	ha	@	385.0	\$/ha	15,400
Peas		ha	@		\$/ha	
Potatoes		ha	@		\$/ha	
Grass 1	40.0	ha	@	110.0	\$/ha	4,400
Grass 2		ha	@		\$/ha	
Clover	40.0	ha	@	67.0	\$/ha	2,680
Other		ha	@		\$/ha	
Other		ha	@		\$/ha	
GENERAL						
<b>TOTAL SEEDS &amp; TREATMENT</b>						42,080
SACKS, SEED DRESSING AND CERTIFICATION						TOTAL
General	Sacks		@		\$/sack	
	Box Hire		@		\$/box	
Dressing & Certification	60.0	tonnes of	g/seed	@	260.0	\$/tonne
	20.0	tonnes of	clover	@	420.0	\$/tonne
		tonnes of		@		\$/tonne
		tonnes of		@		\$/tonne
		tonnes of		@		\$/tonne
		tonnes of		@		\$/tonne
General						2,000
<b>TOTAL SACKS, SEED DRESSING AND CERTIFICATION</b>						26,000

<b>WEED AND PEST CONTROL</b>				<b>TOTAL</b>
<b>WEED CONTROL</b>				
	120 ha of	glyphosat @	55 \$/ha	6,600
	80.0 ha of	porina @	33 \$/ha	2,640
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
M.Wheat	40.0 ha of	@	264 \$/ha	10,560
M.Wheat	40.0 ha of	@	\$/ha	
F.Wheat	40.0 ha of	@	264 \$/ha	10,560
F.Wheat	40.0 ha of	@	\$/ha	
Oats	ha of	@	\$/ha	
Oats	ha of	@	\$/ha	
Barley	ha of	@	\$/ha	
Barley	ha of	@	\$/ha	
Peas	40.0 ha of	@	66 \$/ha	2,640
Brassica	ha of	@	\$/ha	
	ha of	@	\$/ha	
Other	ha of	@	\$/ha	
Grass 1	40.0 ha of	@	275 \$/ha	11,000
Grass 1	40.0 ha of	@	\$/ha	
Grass 2	ha of	@	\$/ha	
Grass 2	ha of	@	\$/ha	
Clover	40.0 ha of	@	275 \$/ha	11,000
Clover	40.0 ha of	@	\$/ha	
Other	ha of	@	\$/ha	
Other	ha of	@	\$/ha	
<b>PEST &amp; DISEASE</b>				
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
	ha of	@	\$/ha	
<b>GENERAL</b>				
<b>TOTAL WEED AND PEST</b>				<b>55,000</b>
<b>REPAIRS AND MAINTENANCE</b>				<b>TOTAL</b>
Plant (non motorised)				9,000
Buildings				3,000
Property				
Water / Creeks				
Irrigation				15,000
Other				
Fencing				2,000
General				2,500
<b>TOTAL REPAIRS AND MAINTENANCE</b>				<b>31,500</b>

<b>VEHICLE EXPENSES</b>		<b>TOTAL</b>	
Fuel	Petrol Diesel Oil Other	21,000	
Repairs	Car Truck Tractor Header	18,000	
Registration / License		3,500	
Other			
<b>TOTAL VEHICLE EXPENSES</b>			<b>42,500</b>
<b>ELECTRICITY</b>		<b>TOTAL</b>	
	Household	1,500	
	Farm	500	
	Irrigation 0.8kw /ha	100,000	
<b>TOTAL ELECTRICITY</b>			<b>102,000</b>
<b>OTHER FARM WORKING EXPENSES &amp; DEVELOPMENT</b>		<b>TOTAL</b>	
<b>TOTAL OTHER FARM WORKING EXPENSES</b>			
<b>ADMINISTRATION</b>		<b>TOTAL</b>	
Professional Fees	Accountancy Advisory Service Farm Secretarial Legal		
General	Phone & Tolls Subscriptions Sundry Other	15,000	
<b>TOTAL ADMINISTRATION</b>			<b>15,000</b>
<b>STANDING CHARGES</b>		<b>TOTAL</b>	
Rates		7,500	
Insurance	Farm	8,000	
	Crop		
	ACC	3,000	
	Other		
Water Charges			
Bank Fees		820	
<b>TOTAL STANDING CHARGES</b>			<b>19,320</b>

	<b>PERSONAL DRAWINGS</b>		<b>TOTAL</b>	
	Cash Drawings per month	\$/mth		
	Cash Drawings per month	\$/mth		
	Other Cash Expenses			
		<b>TOTAL PERSONAL DRAWINGS</b>		
	<b>OTHER PERSONAL EXPENSES</b>		<b>TOTAL</b>	
	Medical Insurance			
	Life Insurance			
	School Fees			
		<b>TOTAL OTHER PERSONAL EXPENSES</b>		
	<b>TAXATION</b>		<b>TOTAL</b>	
	Income Tax			
	Terminal			
	Provisional			
		<b>TOTAL TAXATION</b>		
	<b>CAPITAL PURCHASE AND PAYMENTS</b>		<b>TOTAL</b>	
	Mortgage Principal			
	Purchases	Annual Plant Replacement	30,000	
		10% per year of plant value	22,000	
		Irrigator replacement	10,000	
		pump replacement		
	Hire Purchase			
		<b>TOTAL CAPITAL PURCHASE AND PAYMENTS</b>		62,000
	<b>INVESTMENTS</b>		<b>TOTAL</b>	
	Equalization			
	Other			
	Other			
		<b>TOTAL INVESTMENTS</b>		
	<b>UNPAID ACCOUNTS FROM PREVIOUS YEAR</b>		<b>TOTAL</b>	
		<b>TOTAL UNPAID ACCOUNTS</b>		

**STOCK VALUES**

TOTAL CHANGE OF VALUE OF STOCK ON HAND  
 MANUAL CHANGE OF VALUE OF STOCK ON HAN

<b>Sheep</b>			<b>Cattle</b>		
Change in Numbers	\$/hd	\$ Change	Change in Numbers	\$/hd	\$ Change
Ewes		51	Cows	381	
Ewe Hoggets		41	120 Heifers	450	54,000
Male Hoggets		41	-120 Heifer Calves	450	-54,000
Rams		143	Steer Calves	279	
			Steers	396	
			Bulls	1,177	

Total \$ of Change in Sheep Nos

Total \$ of Change in Cattle Nos

<b>Deer</b>		
Change in Numbers	\$/hd	\$ Change
M.A. Hinds		458
R2yr Hinds		402
R1yr Hinds		252
R1yr Stags		274
R2yr Stags		453
Breeding Stags		1,576

Total \$ of Change in Deer Nos

**MACFARLANE RURAL BUSINESS LTD**

**PHYSICAL PRODUCTION SUMMARY**

<b>Farm / Client</b>	Central Plains Water	<b>File Name</b>	3. Dairy Farm Pre CPW 14 Dec 07
<b>Business Year</b>	2007/08	<b>Date Printed</b>	18-Dec-07
<b>Total Farm Area (ha)</b>	400	<b>Prepared By:</b>	Macfarlane Rural Business
<b>Total Effective Area (ha)</b>	400	<b>Milk Solids Price:</b>	\$5.50 /kgMS
<b>Total Stock Units Wintered:</b>	10,746		

<b>SHEEP</b>		<b>CATTLE</b>	
Ewes		Cows	1,300
Ewe Hoggets		Heifers	320
Male Hoggets		Heifer Calves	325
Wethers		Male Calves	
Rams		Steers/Bulls	
		Bulls	8
<b>TOTAL SHEEP</b>		<b>TOTAL CATTLE</b>	1,953
Sheep stock units		Cattle stock units	10,746
Lambing percentage		Calving percentage	65
Wool/sheep S.U.		Cows in Milk	
Av. Wool Price/kg		kgMS /cow	380
		kgMS /ha	1,330
<b>SHEEP INCOME/SU</b>		<b>CATTLE INCOME/SU</b>	285

<b>DEER</b>		<b>PRODUCE</b>		
			Area	Yield/Ha
M.A. Hinds		Crop		
R 2yr Hinds		M.Wheat		
R 1yr Hinds		F.Wheat		
R1yr Stags		Oats		
R 2yr Stags		Barley		
M.A. Stags		Peas		
		Other Grain		
<b>TOTAL DEER</b>		Grass Seed 1.		
Deer stock units		Grass Seed 2.		
Fawning percentage		Clover		
Velvet/stag		Other Small Seed		
Av. Velvet Price/kg				
		<b>TOTAL AREA</b>		
<b>DEER INCOME/SU</b>		<b>PRODUCE INCOME/HA</b>		

<b>FINANCIAL INDICES</b>				
	Total \$	\$/ha	\$/su	\$/kg
Total Cash Farm Income	3,063,673	7,659	285	5.76
Change in Value of Stock on Hand				
Change in Value of Produce on Hand				
Gross Farm Income	3,063,673	7,659	285	5.76
Farm Working Expenses	1,960,592	4,901	182	3.69
Earnings Before Interest, Drawings and Tax	1,103,081	2,758	103	2.07
Total Debt Servicing (interest only)				
Farm Working Expenses as a % of Gross Farm Income		64		
Debt Servicing as % of Gross Farm Income				
Debt Servicing as % of EBIT				

**MACFARLANE RURAL BUSINESS LTD BUDGET SUMMARY**  
400 Su or Ha

	TOTAL \$			TOTAL \$	
WAGES	395,800	990 SHEEP			
ANIMAL HEALTH	112,000	280 WOOL			
STOCKFEED PURCHASED	590,400	1,476 CATTLE		152,550	381
OTHER STOCK EXPENSES	60,500	151 MILK		2,926,123	7,315
FEED CONSERVATION	104,200	261 DEER			
CONTRACTING	4,400	11 VELVET			
CARTAGE	9,825	25 GRAIN AND PULSE PRODUCE			
FERTILISER & LIME	277,495	694 Previous Yr Sales			
SEEDS & TREATMENT	10,600	27 Current Yr Sales			
SACKS & SEED DRESSING		Unsold At Year End			
WEED & PEST CONTROL	10,662	27 SMALL SEED PRODUCE			
REPAIRS & MAINTENANCE	50,000	125 Previous Yr Sales			
VEHICLE EXPENSES	41,750	104 Current Yr Sales			
ELECTRICITY	222,000	555 Unsold At Year End			
OTHER WORKING EXPS		MISCELLANEOUS INCOME			
ADMINISTRATION	42,960	107			
STANDING CHARGES	28,000	70 STOCK PURCHASES			
				Sheep	
				Cattle	-15,000
				Deer	
				Other	-38
<b>CASH FARM WORKING EXPENSES</b>	<b>1,960,592</b>	<b>4,901 CASH FARM INCOME</b>		<b>3,063,673</b>	<b>7,659</b>
<b>CASH FARM WORKING PROFIT</b>	<b>1,103,081</b>	<b>2,758</b>			
DEBT SERVICING					
Mortgage					
Term Interest					
Current Account					
Rent					
Other					
<b>CASH OPERATING EXPENSES</b>	<b>1,960,592</b>	<b>4,901 CASH OPERATING INCOME</b>		<b>3,063,673</b>	<b>7,659</b>
<b>CASH OPERATING SURPLUS/DEFICIT</b>	<b>1,103,081</b>	<b>2,758</b>			
PERSONAL DRAWINGS					
OTHER PERSONAL					
TAXATION					
CAPITAL PURCHASES & PAYMENTS	45,000	113 INVESTMENT INCOME			
INVESTMENTS					
UNPAID ACCOUNTS					
<b>TOTAL CASH EXPENDITURE</b>	<b>2,005,592</b>	<b>5,014 TOTAL CASH INCOME</b>		<b>3,063,673</b>	<b>7,659.2</b>
<b>TOTAL CASH SURPLUS/DEFICIT</b>	<b>1,058,081</b>	<b>2,645</b>			
Change in value of stock on hand					
Change in value of produce on hand					
Adjust for capital					
<b>TRUE SURPLUS/DEFICIT</b>	<b>1,058,081</b>	<b>2,645</b>			



	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Contracting												
Rebates												
Previous Years Income												
Non- Operating Investment	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,337
<b>TOTAL INCOME</b>	202,763	113,582	172,976	53,733	134,333	169,483	169,183	206,533	155,833	208,592	193,789	193,093
<b>EXPENDITURE</b>												
Wages	18,208	18,208	18,208	18,208	18,208	18,208	18,208	18,208	18,208	18,208	18,208	18,212
- Farm Staff												
- Shearing	600						200					
- Rations/Store/Other	2,000	5,000	4,000	10,000	7,000	10,000	4,000	3,000	4,000	1,800	2,000	3,000
Animal Health	16,495	35,775	37,605	10,775	10,775	26,375	12,275	23,875	25,475	7,575	9,075	42,275
Stock Feed	3,000	2,000	500	3,000	3,000	12,000	12,000	4,000	1,000	2,500	1,000	5,000
Other Stock Exp.						13,000	19,200	21,075				18,000
Feed Conservation							2,375		1,799			
Contracting												
- Farm Staff	500		1,000	1,000		500	500	400	1,000	500	500	2,000
Cartage	16,000		12,000	30,000		10,000	10,000	10,000	26,000	10,000	10,000	10,248
Fertiliser & Lime						3,900	4,000		2,400			1,600
Seed and Treatment												
Sacks,Seed Dressing			1,000	700	550	460	400	780	800	400	200	440
Weed & Pest Control	4,000	5,000	5,000	4,000	2,000	2,000	2,000	2,000	2,000	2,000	3,000	3,000
Repairs and Mainten.	2,550	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450
Vehicle Expenses	2,000	500	500	2,000	2,000	7,000	2,000	8,000	2,000	8,000	2,000	2,000
Electricity												
Other Working Exp.	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	3,060
Administration	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775
Standing Charge												
Debt Servicing												
- Mortgage	20,310	20,310	20,310	20,310	20,310	20,310	20,310	20,310	20,310	20,310	20,310	20,315
- Term Loan Interest												
- Current Account	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,187	2,193
- Rent	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,533	1,537
- Other												
Personal Drawings												
Other Personal Exp.												
Income Tax												
- Terminal			40,000			40,000						
-Provisional												
Capital Purchases												
Investments												
Unpaid Accounts							113,755					
<b>TOTAL EXPENSES</b>	95,058	187,214	138,968	91,338	105,688	175,598	233,068	123,493	196,837	83,138	78,138	138,095
<b>MONTHLY BALANCE</b>	107,705	-73,632	34,008	-37,605	28,645	-6,115	-63,885	83,040	-41,004	125,454	115,651	54,998
<b>CLOSING BALANCE</b>	107,705	34,073	68,081	30,476	59,121	53,006	-10,879	72,161	31,157	156,611	272,262	327,260
GST IN	25,345	14,198	21,622	6,717	16,792	21,185	21,148	25,817	19,479	26,074	24,224	24,137
GST OUT	-8,879	-20,398	-9,367	-8,414	-10,207	-13,946	-26,130	-12,433	-11,601	-7,389	-6,764	-14,256
NET GST	96,954	96,954	96,954	96,954	96,954	96,954	96,954	96,954	96,954	96,954	96,954	96,954
<b>GST INCL. BALANCE</b>	124,172	44,340	80,336	41,034	65,705	66,830	-15,861	80,563	39,035	183,175	289,722	354,601

Last Year Actual	CATTLE ACCOUNT 1				Total Budget
	<b>TOTAL HEAD</b>		<b>CATTLE ON HAND OPENING STOCK UNITS</b>		
		1,953		10,746	
		1,300 Cows			
		320 Heifers			
		325 Heifer Calves			
		Male Calves			
		Steers/Bulls			
		8 Breeding Bulls			
	<i>Comments</i>	<i>Nos.</i>	<b>CATTLE PURCHASES</b>		<b>TOTAL</b>
			Cows	@\$	per head
			Heifers	@\$	per head
			Heifer Calves	@\$	per head
			Male Calves	@\$	per head
			Steers/Bulls	@\$	per head
		15	Breeding Bulls	@\$	1,000 per head
			<b>TOTAL CATTLE PURCHASES</b>		15,000
			<b>CALVING</b>		
		1,400	Cows at	65 Calving %	Total Calves
		455	Heifer Calves		910
		455	Male Calves		
	<i>Comments</i>	<i>Nos.</i>	<b>CATTLE SALES</b>		<b>TOTAL</b>
	jun07		180	Cows	@\$ 400 per head
			120	Cows	@\$ 400 per head
				Heifers	@\$ per head
			130	Heifer Calves	@\$ 30 per head
			455	Male Calves	@\$ 30 per head
				Steers/Bulls	@\$ per head
				Steers/Bulls	@\$ per head
				Steers/Bulls	@\$ per head
		15	Breeding Bulls	@\$	1,000 per head
			Other		
			<b>TOTAL CATTLE SALES</b>		152,550
			<b>DEATHS</b>		
		20	Cows	2 per cent	
		5	Heifers	2 per cent	
			Steers	per cent	
			Br. Bulls	per cent	
	<b>TOTAL HEAD</b>		<b>CATTLE ON HAND CLOSING STOCK UNITS</b>		
		1,953		10,746	
		1,300	Cows		
		320	Heifers		
		325	Heifer Calves		
			Male Calves		
			Steers/Bulls		
		8	Breeding Bulls		



<b>FEED CONSERVATION</b>						<b>TOTAL</b>	
Silage Covers						2,000	
Twine							
Dairy Unit	500.0	bales of	grass	@	32.0 \$/bale	16,000	
		bales of		@	\$/bale		
	300.0	tonnes of	maize	@	60.0 \$/tonne	18,000	
	610.0	tonnes of	grass	@	100.0 \$/tonne	61,000	
		tonnes of		@	\$/tonne		
General		mowing				7,200	
<b>TOTAL FEED CONSERVATION</b>							<b>104,200</b>
<b>CONTRACTING</b>						<b>TOTAL</b>	
Heading		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
		ha of		@	\$/ha		
Windrowing		ha of		@	\$/ha		
		ha of		@	\$/ha		
Cultivation		ha of		@	\$/ha		
		ha of		@	\$/ha		
Drilling	40.0	ha of	grass	@	110.0 \$/ha	4,400	
		ha of		@	\$/ha		
		ha of		@	\$/ha		
General							
<b>TOTAL CONTRACTING EXPENSES</b>							<b>4,400</b>
<b>CARTAGE</b>						<b>TOTAL</b>	
Produce		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
		tonnes of		@	\$/tonne		
Stock	325.0	head of	calves	@	5.0 \$/head	1,625	
	325.0	head of	heifers	@	12.0 \$/head	3,900	
	50.0	head of	cows	@	12.0 \$/head	600	
		head of		@	\$/head		
Wool		bales		@	\$/bale		
Hay/Straw	200.0	bales		@	6.0 \$/bale	1,200	
		bales		@	\$/bale		
General						2,500	
<b>TOTAL CARTAGE EXPENSES</b>							<b>9,825</b>

**FERTILISER & LIME**

CROP/BLOCK	AREA	FERTILISER/LIME	KG/HA	TONNES	\$/TONNE	TOTAL
		400 Sulphur Superphosph	550	220	265	58,300
		400 Mag Oxide	30	12	400	4,800
		400 Copper & Zinc	8	3	2,500	8,000
		300 Potassium Chloride	30	9	455	4,095
		200 Lime	1,000	200	35	7,000
Nitrogen:						
Half farm each	400.0	Urea	450	180	750	135,000
	600.0	Nitrate inhibitor	1,000	600	72.5	43,500

CROP	AREA	FERTILISER/LIME	KG/HA	TONNES	\$/TONNE
M.Wheat					
M.Wheat					
F.Wheat					
F.Wheat					
Oats					
Oats					
Barley					
Barley					
Peas					
Peas					
Other					
Other					
Grass 1					
Grass 1					
Grass 2					
Grass 2					
Clover					
Clover					
Other					
Other					
		Total Tonnes		1,224	
		Cartage Cost			\$/tonne
		Spreading Cost			\$/tonne
OR	2,800.0	Hectares at \$		6 /ha	16,800
OR				General	
				<b>TOTAL FERTILISER &amp; LIME</b>	<b>277,495</b>

<b>SEEDS &amp; TREATMENTS</b>				TOTAL
<b>CROP / PASTURE</b>				10,600
Pasture	40.0 ha	@	265.0 \$/ha	
	ha	@	\$/ha	
	ha	@	\$/ha	
	ha	@	\$/ha	
	ha	@	\$/ha	
	ha	@	\$/ha	
	ha	@	\$/ha	
	ha	@	\$/ha	
M.Wheat	ha	@	\$/ha	
F.Wheat	ha	@	\$/ha	
Oats	ha	@	\$/ha	
Barley	ha	@	\$/ha	
Peas	ha	@	\$/ha	
Other	ha	@	\$/ha	
Other	ha	@	\$/ha	
Grass 1	ha	@	\$/ha	
Grass 2	ha	@	\$/ha	
Clover	ha	@	\$/ha	
Other	ha	@	\$/ha	
Other	ha	@	\$/ha	
GENERAL				
<b>TOTAL SEEDS &amp; TREATMENT</b>				10,600
<b>SACKS, SEED DRESSING AND CERTIFICATION</b>				TOTAL
General	Sacks	@	\$/sack	
	Box Hire	@	\$/box	
Dressing & Certification	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
	tonnes of	@	\$/tonne	
General				
<b>TOTAL SACKS, SEED DRESSING AND CERTIFICATION</b>				

WEED AND PEST CONTROL				TOTAL
WEED CONTROL				
	14 ha of	Thistles	@	33 \$/ha
	ha of		@	\$/ha
	60.0 ha of	Roundup	@	110 \$/ha
	40.0 ha of	New past	@	65 \$/ha
	ha of		@	\$/ha
	ha of		@	\$/ha
	ha of		@	\$/ha
	ha of		@	\$/ha
M.Wheat	ha of		@	\$/ha
M.Wheat	ha of		@	\$/ha
F.Wheat	ha of		@	\$/ha
F.Wheat	ha of		@	\$/ha
Oats	ha of		@	\$/ha
Oats	ha of		@	\$/ha
Barley	ha of		@	\$/ha
Barley	ha of		@	\$/ha
Peas	ha of		@	\$/ha
Peas	ha of		@	\$/ha
Other	ha of		@	\$/ha
Other	ha of		@	\$/ha
Grass 1	ha of		@	\$/ha
Grass 1	ha of		@	\$/ha
Grass 2	ha of		@	\$/ha
Grass 2	ha of		@	\$/ha
Clover	ha of		@	\$/ha
Clover	ha of		@	\$/ha
Other	ha of		@	\$/ha
Other	ha of		@	\$/ha
PEST & DISEASE				
	ha of		@	\$/ha
	ha of		@	\$/ha
	ha of		@	\$/ha
	ha of		@	\$/ha
	ha of		@	\$/ha
	ha of		@	\$/ha
GENERAL				
<b>TOTAL WEED AND PEST</b>				<b>10,662</b>
<b>REPAIRS AND MAINTENANCE</b>				<b>TOTAL</b>
Plant (non motorised)				8,000
Shed				10,000
Buildings				10,000
Property				
	Water			4,000
	Irrigation			6,000
	Trees & shelter			3,000
	Tracks			6,000
Fencing				3,000
<b>TOTAL REPAIRS AND MAINTENANCE</b>				<b>50,000</b>

<b>VEHICLE EXPENSES</b>		<b>TOTAL</b>	
Fuel	Petrol Diesel Oil Other	22,000	
Repairs	Bikes Truck Tractor Header	10,000 4,500 5,250	
Registration / License Other			
<b>TOTAL VEHICLE EXPENSES</b>			<b>41,750</b>
<b>ELECTRICITY</b>		<b>TOTAL</b>	
	Farm	2,000	
	Shed	30,000	
	Irrigation	190,000	
<b>TOTAL ELECTRICITY</b>			<b>222,000</b>
<b>OTHER FARM WORKING EXPENSES &amp; DEVELOPMENT</b>		<b>TOTAL</b>	
<b>TOTAL OTHER FARM WORKING EXPENSES</b>			
<b>ADMINISTRATION</b>		<b>TOTAL</b>	
Professional Fees	Accountancy	5,000	
	Advisory Service	12,000	
	Farm Secretarial	3,000	
	Legal	2,000	
	Dairy insight	15,960	
General	Phone & Tolls	4,000	
	Subscriptions	1,000	
	Sundry		
	Other		
<b>TOTAL ADMINISTRATION</b>			<b>42,960</b>
<b>STANDING CHARGES</b>		<b>TOTAL</b>	
Rates		15,000	
Insurance		11,000	
Bank Fees		2,000	
Water Charges			
<b>TOTAL STANDING CHARGES</b>			<b>28,000</b>

	<b>PERSONAL DRAWINGS</b>		<b>TOTAL</b>	
	Cash Drawings per month	\$/mth		
	Cash Drawings per month	\$/mth		
	Other Cash Expenses			
	<b>TOTAL PERSONAL DRAWINGS</b>			
	<b>OTHER PERSONAL EXPENSES</b>		<b>TOTAL</b>	
	Medical Insurance			
	Life Insurance			
	School Fees			
	<b>TOTAL OTHER PERSONAL EXPENSES</b>			
	<b>TAXATION</b>		<b>TOTAL</b>	
	Income Tax			
	Terminal			
	Provisional			
	<b>TOTAL TAXATION</b>			
	<b>CAPITAL PURCHASE AND PAYMENTS</b>		<b>TOTAL</b>	
	Mortgage Principal			
	Depreciation	Vehicles	15,000	
		Irrigator	22,000	
		Dairy Plant	8,000	
	<b>TOTAL CAPITAL PURCHASE AND PAYMENTS</b>			45,000
	<b>INVESTMENTS</b>		<b>TOTAL</b>	
	Equalization			
	Other			
	Other			
	<b>TOTAL INVESTMENTS</b>			
	<b>UNPAID ACCOUNTS FROM PREVIOUS YEAR</b>		<b>TOTAL</b>	
	<b>TOTAL UNPAID ACCOUNTS</b>			

**STOCK VALUES**

TOTAL CHANGE OF VALUE OF STOCK ON HAND  
 MANUAL CHANGE OF VALUE OF STOCK ON HAND

<b>Sheep</b>			<b>Cattle</b>		
Change in Numbers	\$/hd	\$ Change	Change in Numbers	\$/hd	\$ Change
Ewes		51	Cows	1,200	
Ewe Hoggets		41	Heifers	1,000	
Male Hoggets		41	Heifer Calves	550	
Rams		143	Steer Calves		
			Steers		
			Bulls		

Total \$ of Change in Sheep Nos

Total \$ of Change in Cattle Nos

**Deer**

Change in Numbers	\$/hd	\$ Change
M.A. Hinds		458
R2yr Hinds		402
R1yr Hinds		252
R1yr Stags		274
R2yr Stags		453
Breeding Stags		1,576

Total \$ of Change in Deer Nos