

# >> Financial summary - Groups of activities

\$000	Actual 2007/08	Budget 2007/08	Actual 2006/07
<b>Total Expenditure</b>	104,263	105,069	92,402
<i>Funded by:</i>			
<b>General rates</b>	34,540	34,144	32,406
<b>Targeted rates</b>	31,203	30,805	27,900
<b>Grants</b>	25,356	24,209	23,276
<b>User pays and other</b>	13,032	12,720	10,020
<b>Total Funding</b>	104,131	101,878	93,602
<b>Reserves Increase/(Decrease)</b>	(132)	(3,191)	1,200

The result for the year was more favourable than expected with a small deficit of \$132 thousand compared with a budgeted deficit of \$3.2 million. Across all groups of activities, expenditure is 1% less than budgeted with the decreases in Hazards, Land, Pests & Biosecurity offset by increases in Public Passenger Transport and Water. Income was 2% higher than budgeted with Air, Public Passenger Transport and Water increasing and Land decreasing.

Rates make up 63% of total income, with just over half being general rates across the region and the balance targeted rates on those ratepayers who benefit from the work funded. Grants include central government grants for transport and Bovine TB programmes and in the current year a grant for sustainability initiatives. User pays and other income includes income from leasing reserve lands and from investing surplus funds as well as charges to consent applicants to cover the cost of processing resource consent applications. In the 2007/08 year there has been a small increase due to higher interest rates and programmed rent reviews on reserve lands.

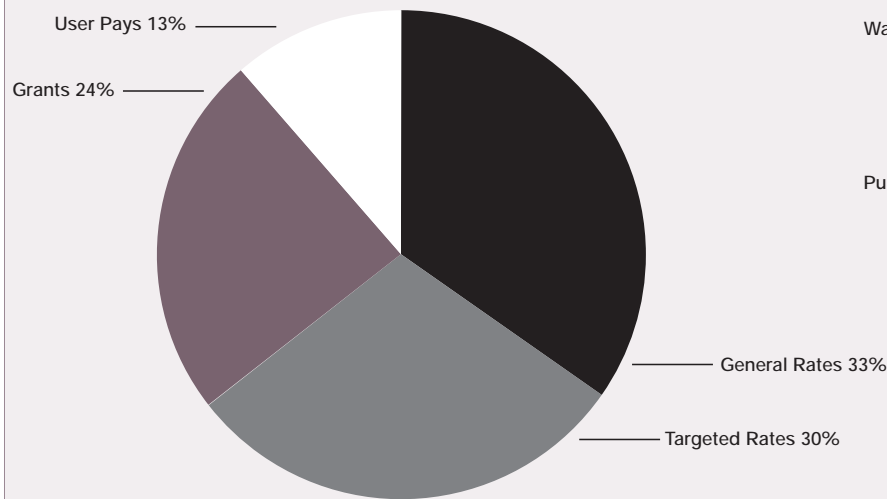
During the year the Animal Health Board reduced the planned programme of work for Bovine TB control in accordance with their plan to take over management of the programme in a year's time. This has had the effect of reducing both income and expenditure in the Pests & Biosecurity group of activities, however, the reduction in income was offset by the return of the Canterbury contribution to the Varroa Bee Mite Agency, which will now be used for other biosecurity work.

Public Passenger Transport costs have increased significantly following the upward shift in diesel prices. The increased costs have been partially funded by Land Transport New Zealand grants.

The Water group of activities has seen a significant increase in activity, in particular, progress on the Canterbury Strategic Water Study and the significant work required on several resource consent applications by groups which required publication notification and hearings.

The Clean Heat programme is continuing in Christchurch with the subsidy scheme exceeding the loan scheme. The lower number of loans meant a lower than expected deficit but this is expected to reverse in future years as more loans are expected to be drawn. Additional grants from the Energy Efficiency Conservation Authority have contributed to the positive result in this group of activities and allowed expansion of the programmes for energy efficiency incentives.

Sources of Income



Expenditure on activities

